



**Granville  
Schools**  
Learning for Life

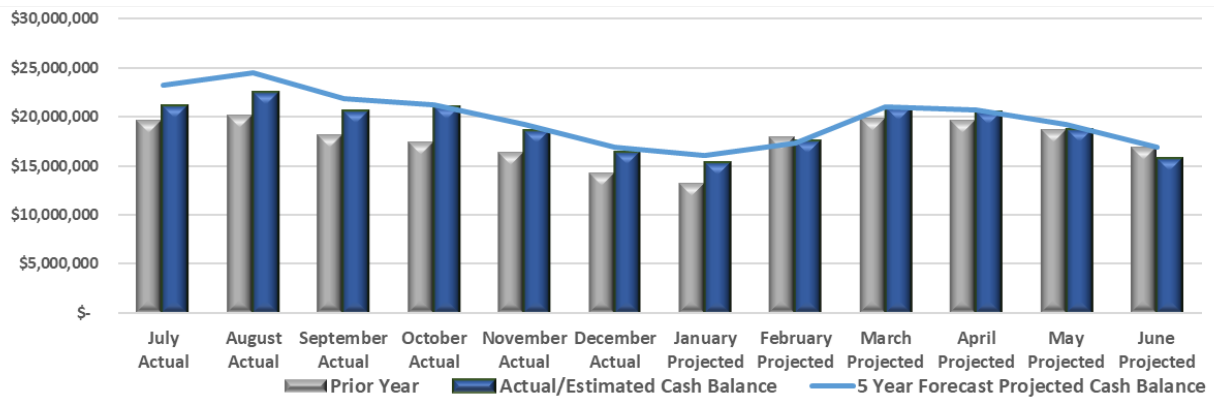
Granville Exempted Village SD

# **Monthly Financial Report**

Fiscal Year 2024 - December

Brittany Treolo, CFO

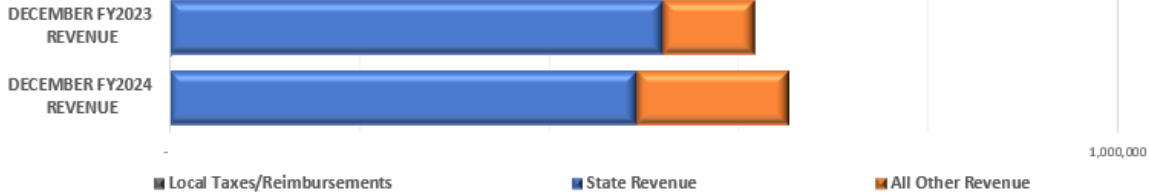
## FISCAL YEAR 2024 VARIANCE AND CASH BALANCE COMPARISON



December 2023 cash balance is \$2,144,133 more than December 2022, primarily due to the carryover cash balance from the prior year.

# FISCAL YEAR 2024 REVENUE ANALYSIS - DECEMBER

## DECEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For December	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	5	(5)
State Revenue	493,391	521,003	(27,612)
All Other Revenue	159,948	96,535	63,413
<b>Total Revenue</b>	<b>653,338</b>	<b>617,543</b>	<b>35,795</b>

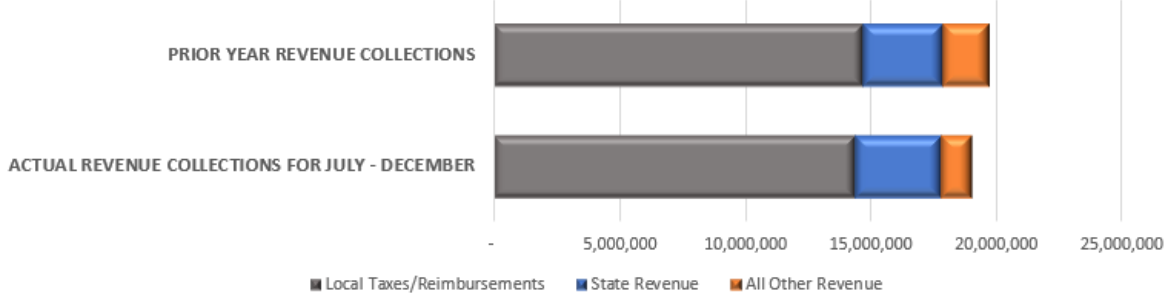
Actual revenue for the month was up

**\$35,795**

compared to last year.

Overall total revenue for December is up 5.8% (\$35,795). The largest change in this December's revenue collected compared to December of FY2023 is higher investment earnings (\$68,783) and lower unrestricted grants in aid (-\$32,495). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

## YTD REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July - December	Prior Year Revenue Collections For July - December	Current Year Compared to Last Year
Local Taxes/Reimbursements	14,436,738	14,718,087	(281,349)
State Revenue	3,402,280	3,171,744	230,536
All Other Revenue	1,229,444	1,876,094	(646,650)
<b>Total Revenue</b>	<b>19,068,462</b>	<b>19,765,925</b>	<b>(697,463)</b>

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

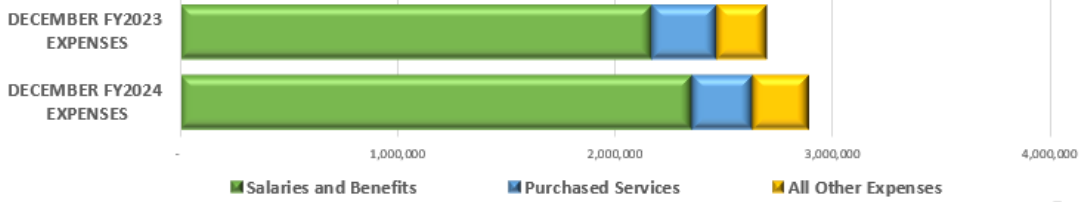
**\$697,463**

LOWER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$19,068,462 through December, which is -\$697,463 or -3.5% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through December to the same period last year is advances in revenue coming in -\$1,275,421 lower compared to the previous year, followed by investment earnings coming in \$480,891 higher.

# FISCAL YEAR 2024 EXPENDITURE ANALYSIS - DECEMBER

## DECEMBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For December	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,346,659	2,167,658	▲ 179,001
Purchased Services	278,270	297,077	▼ (18,807)
All Other Expenses	258,448	227,357	▲ 31,091
<b>Total Expenditures</b>	<b>2,883,376</b>	<b>2,692,092</b>	<b>▲ 191,284</b>

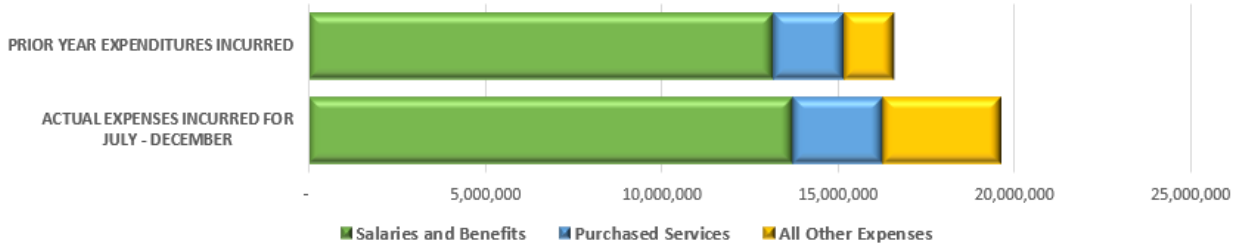
Actual expenses for the month was up

**\$191,284**

compared to last year.

Overall total expenses for December are up 7.1% (\$191,284). The largest change in this December's expenses compared to December of FY2023 is higher regular certified salaries (\$88,866), lower insurance - workers' compensation (-\$70,349) and higher insurance certified (\$51,141). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

## YTD EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July - December	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	13,690,448	13,132,590	▲ 557,858
Purchased Services	2,568,576	2,006,050	▲ 562,526
All Other Expenses	3,341,142	1,432,967	▲ 1,908,175
<b>Total Expenditures</b>	<b>19,600,165</b>	<b>16,571,607</b>	<b>▲ 3,028,558</b>

Compared to the same period, total expenditures are

**\$3,028,558**

higher than the previous year

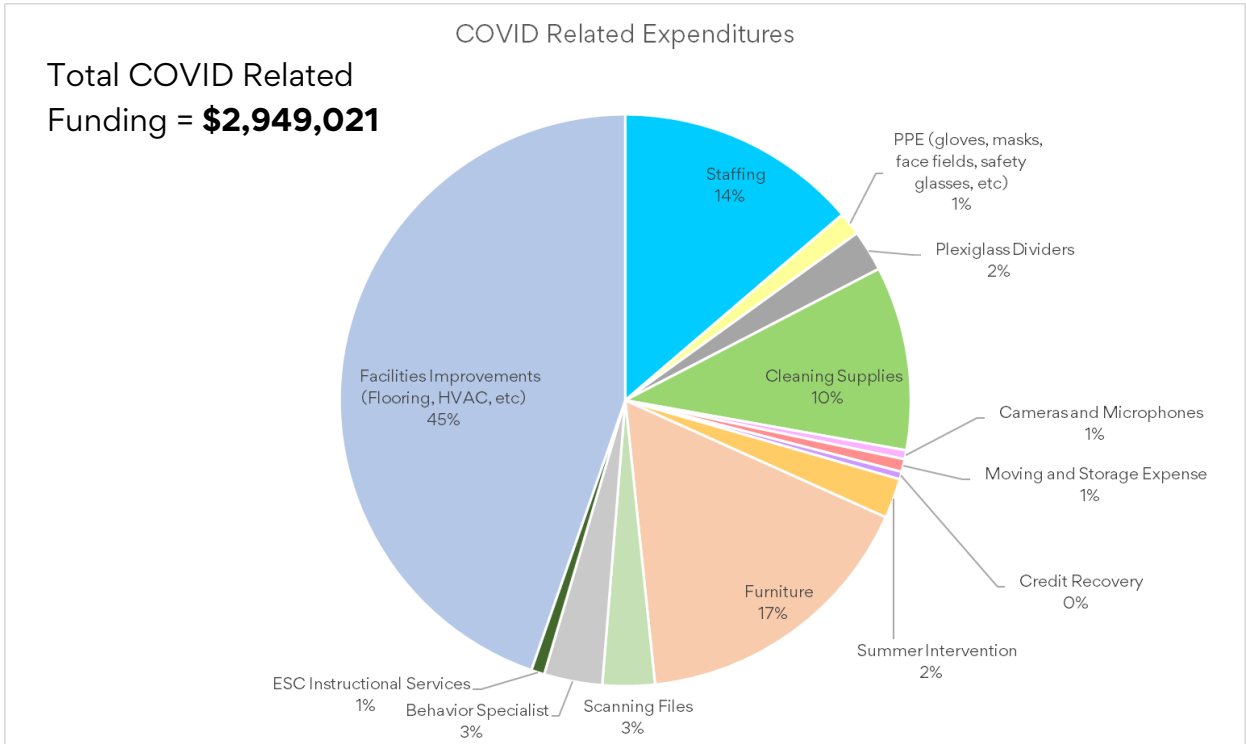
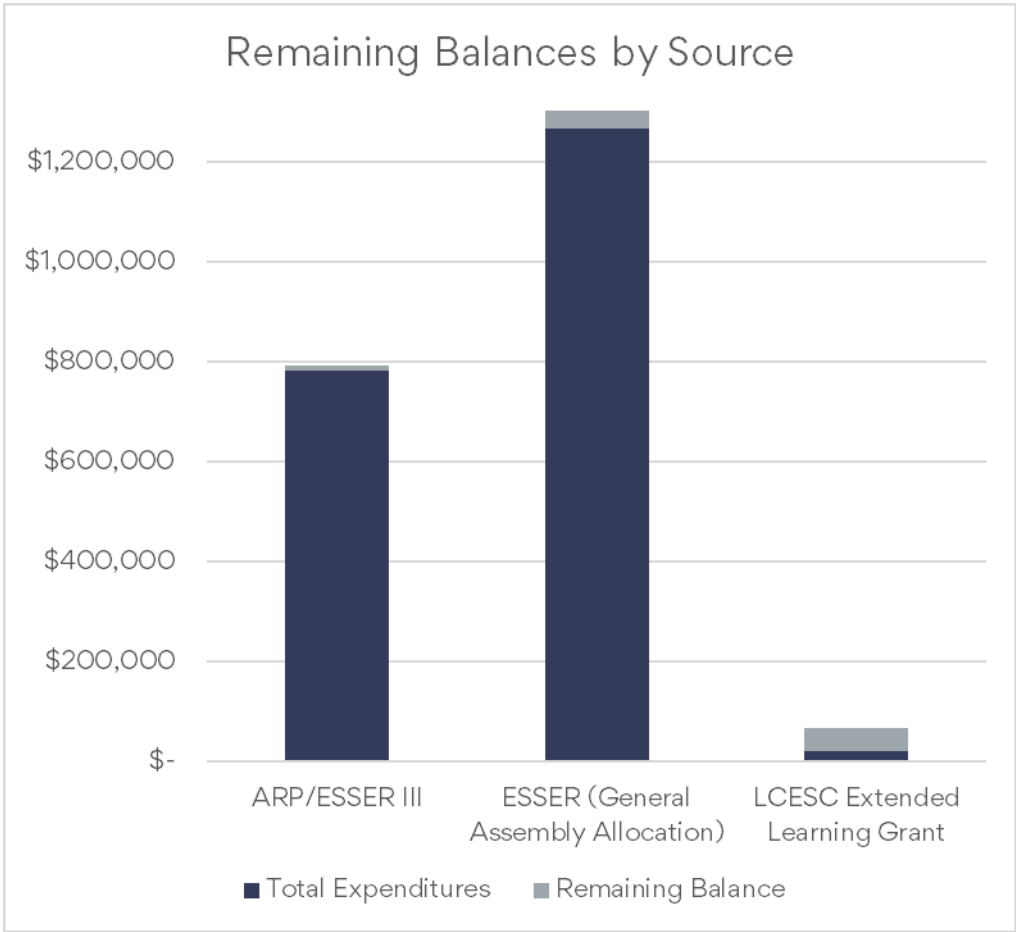
Fiscal year-to-date General Fund expenses totaled \$19,600,165 through December, which is \$3,028,558 or 18.3% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through December to the same period last year is that transfers out costs are \$1,864,024 higher compared to the previous year, followed by regular certified salaries coming in \$533,897 higher and professional and technical services coming in \$335,198 higher.

## COVID-19 RELATED EXPENDITURES THROUGH DECEMBER 2023

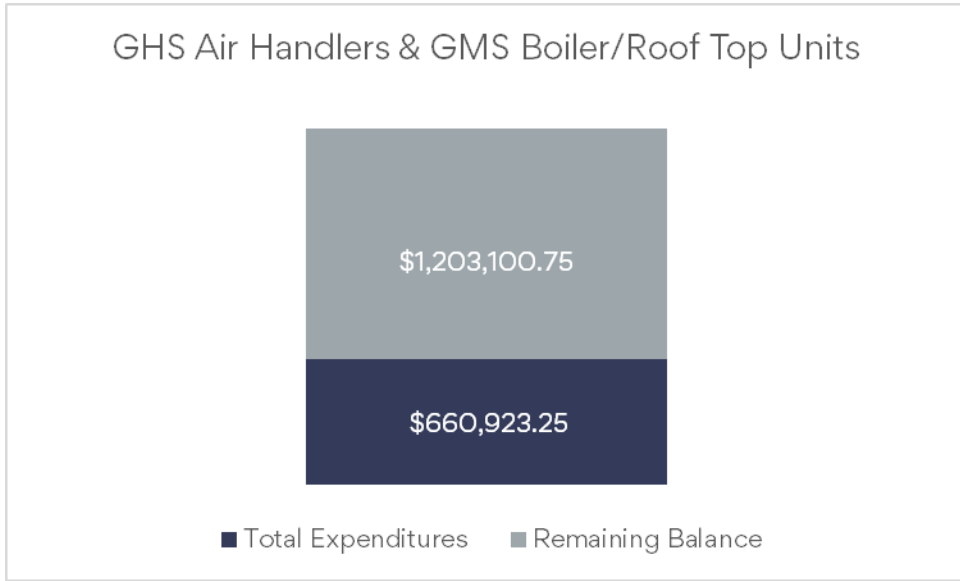
	ARP/ESSER III	ESSER (General Assembly Allocation)	LCESC Extended Learning Grant
<b>Beginning Date of Eligible Expenses:</b>	March 13, 2020	March 13, 2020	March 13, 2020
<b>Ending Date of Eligible Expenses:</b>	September 30, 2024	September 30, 2024	September 30, 2024
<b>Allocation</b>	<b>\$ 791,398.64</b>	<b>\$ 1,309,562.72</b>	<b>\$ 66,774.00</b>
Staffing*	\$ 51,427.22	\$ 77,941.12	\$ 20,335.13
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies/Hand Sanitizer	\$ 13,587.21		
Cameras and Microphones			
Moving and Storage Expense	\$ 5,600.00		
Credit Recovery	2193.5		
Lexia/ST Math	\$ 66,635.00		
Summer Intervention	\$ 35,694.39		
Facilities Improvements (Flooring, HVAC, etc)	\$ 531,856.41	\$ 1,187,857.78	
Furniture	\$ 75,095.02		
Scanning Files			
Behavior Specialist			
ESC Instructional Services			
<b>Total Spent</b>	<b>\$ 782,088.75</b>	<b>\$ 1,265,798.90</b>	<b>\$ 20,335.13</b>
<b>Encumbered or Budgeted</b>			
Staffing		\$ 43,763.82	\$ 46,438.87
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies			
Cameras and Microphones			
Moving and Storage Expense			
Credit Recovery			
Summer Intervention	\$ 9,309.89		
Facilities Improvements (Flooring, HVAC, etc)			
Furniture			
Scanning Files			
Behavior Specialist			
ESC Instructional Services			
<b>Total Encumbered or Budgeted</b>	<b>\$ 9,309.89</b>	<b>\$ 43,763.82</b>	<b>\$ 46,438.87</b>
<b>Remaining Balance</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ -</b>

\*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

# COVID-19 RELATED EXPENDITURES THROUGH DECEMBER 2023



# CAPITAL PROJECTS FUND THROUGH DECEMBER 2023



# CASH RECONCILIATION

Date: 1/2/2023  
Time: 2:15 PM

## Granville Exempted Village Schools Cash Reconciliation as of December 31, 2023

	<u>Sub-Totals</u>	<u>Totals</u>
<b>Gross Depository Balances:</b>		
PNB - New General	\$ 700,170.00	
PNB - Demand	\$ 1,357,120.29	
PNB - Food Service	\$ 586,269.46	
PNB - FSA	\$ 60,136.43	
PNB - Dental	\$ 136,346.86	
NBC Securities	\$ 2,127,879.50	
Star Ohio	\$ 8,584,721.01	
Consolo Scholarship	\$ 9,631.46	
Red Tree	\$ 8,357,850.32	
		\$ 21,920,125.33
<b>Adjustments to the Bank Balance:</b>		
Cash in Transit	\$ 2,094.00	
Outstanding Checks	\$ (257,620.12)	
Outstanding Electronic Payments	\$ (333,190.26)	
Athletic Change Fund	\$ 2,000.00	
		\$ (586,716.38)
<b>Bank Balance with Adjustments:</b>		<u>\$ 21,333,408.95</u>
<b>Total Fund Balance:</b>		<u>\$ 21,333,408.95</u>